IE/Econ Major & Minor Guidelines

All Students wishing to pursue an additional major/minor in Economics MUST declare their Econ major/minor separately with the Economics Department

Professor Jill Wilson  
Director of Undergraduate Studies  
IEMS Department  
Tech C146  
(847) 467-1551  
jill.wilson@northwestern.edu

Professor Mark Witte  
Director of Undergraduate Studies  
Economics Department  
KGH 3393  
(847) 491-8481  
mwitte@northwestern.edu

Important Notes

- Economics will accept IEMS 303 and IEMS 304 in place of Stat 210 and Econ 281. IEMS will NOT accept Stat 210 and Econ 281.
- Double counting of IEMS 304 and IEMS 373 should be noted on the petition to graduate, completed at the end of junior year: https://www.registrar.northwestern.edu/registration-graduation/registration-graduation-forms.html#graduation
- Grade Requirement: All core, elective, and related courses used toward the Economics major must be taken for a letter grade (not P/N) and must be passed with a grade of C- or higher.
- For the Econ minor, three field electives are required. For the major, six field electives are required.
- For the Econ major, students may substitute up to one non-Econ class. For IE/Econ, this is typically IEMS 373. See https://economics.northwestern.edu/undergraduate/major/index.html for other permitted substitutions.

Economics courses approved as IEMS General Tech Electives:

Econ 309 Elements of Public Finance  
Econ 331 Economics of Risk and Uncertainty  
Econ 336 Analytic Methods for Public Policy Analysis  
Econ 339 Labor Economics  
Econ 349 Industrial Economics  
Econ 350 Monopoly, Competition, and Public Policy  
Econ 355 Transportation Economics and Public Policy  
Econ 360-2 Investments (note required prereq of 360-1)  
Econ 362 International Finance  
Econ 380-1, 2 Game Theory  
Econ 381-1, 2 Econometrics

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<tr>
<th>Major: All Options</th>
<th>How does this count for IE?</th>
<th>How does this count for Econ Major?</th>
<th>How does this count for Econ Minor?</th>
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<td>Required Major Courses</td>
<td>Replaces Stat 210</td>
<td>Related Courses (Math)</td>
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<td>☐ IEMS 304</td>
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<td>Replaces Econ 281</td>
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<td>Related Math Courses</td>
<td>Related Courses (Math)</td>
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<td>Theme</td>
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<td>☐ Econ 202</td>
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<td>☐ Econ 310-1</td>
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<td>310-2 or 311 required for core; other can count as 1 of 3 required field courses</td>
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<td>General Tech Electives</td>
<td>300-level field courses</td>
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**Important Note:**

- IEMS 303 Required Major Course
- IEMS 304 Replaces Stat 210 and Econ 281
- Math 220 and Math 228 Required Math Courses
- Econ 201 Theme
- Econ 310 Core Courses
- Econ 3xx General Tech Electives (if chosen from approved list)
- Econ 3xx 300-level field courses
- Econ 3xx Unrestricted Electives