

TIMOTHY J. DREHKOFF

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EXPERIENCE

LAMB PARTNERS

Vice President

Chicago, IL
Summer 2005, July 2006 – Present

- Invest capital for a large single-family office that manages several hundred million dollars across three strategies: direct private investment, captive long/short hedge fund and captive fund of funds
- Primary focus over last three years on building a de novo casino company. Invested over \$500M of equity and raised over \$1.2B of project financing in various structures for four separate greenfield developments since the end of 2007.
 - Role includes performing market due diligence, developing business / marketing plans, producing project pro formas and capital budgets, sourcing / executing debt and equity financings, vendor contract negotiation and execution, IR, VP level hiring and compensation planning, employee benefit development and risk management
- Serve on Board of Directors of Fallsview Management Company, manager of \$650M casino resort in Niagara Falls

Representative Gaming Transaction Experiences:

- *Des Plaines Casino* - New \$445M casino in Des Plaines, IL, the first in Cook County *April 2010*
 - Closed \$295M project financing consisting of \$175M bond placement / \$110M term loan / \$10M of vendor loans
 - Closed \$150M equity investment, a 50/50 joint venture among LAMB Partners and a leading private equity firm
 - Developed financial plan and budget from conceptual stages, contributed to license / bid process and business plan
- *SugarHouse Casino* - New \$360M casino, the first in Philadelphia, PA *September 2009*
 - Closed \$185M syndicated first lien bank loan, \$21.5M tack-on financing, and \$35M equipment financing facility
 - Participated in initial license RFP process beginning in 2005 and managed financial, business plan and project budget development from conceptual stages to closing the project financing in September 2009
- *Rivers Casino* - New \$780M casino in Pittsburgh, PA, the only casino in Pittsburgh *August, 2008*
 - Recapitalized distressed project with \$550M of 1st lien / 2nd lien syndicated bank debt and \$200M of new equity from internal sources and a leading real estate opportunity private equity firm
 - Project opened on-time and on-budget in August, 2009
- *Riverwalk Casino & Hotel* – new \$100M casino in Vicksburg, MS *October 2007*
 - Closed \$81M syndicated debt facility and \$18M equity investment including bank loan, mezz and vendor financing
 - Business plan, capital budget and operating budget development from conceptual stage to operational stage
 - Opened project on-time / on budget in October 2008

CIVC PARTNERS

Senior Associate

Chicago, IL
July 2001 – July 2004

- Evaluated potential investment targets for a \$650M middle-market generalist private equity firm
 - Performed in-depth primary and secondary research to assess industry segments and business models
 - Coordinated multiple aspects of due diligence processes including market research and operating model reviews
 - First associate at CIVC promoted to Senior Associate after second year with the firm

Representative Experiences:

- Executed a \$15M early-stage investment in a small-ticket equipment leasing firm
- Collaborated with management team of janitorial services company to assess new target markets, evaluate specific potential new customers, and improve budgeting and financial reporting processes

LEHMAN BROTHERS, INC.

Investment Banking Analyst, Global Industrial Group

Chicago, IL
July 1999 – July 2001

- Provided advisory services primarily related to mergers and acquisitions for global and domestic clients in industries including metals, packaging and media

EDUCATION

THE UNIVERSITY OF CHICAGO, GRADUATE SCHOOL OF BUSINESS

Master of Business Administration, concentrations in Finance and Entrepreneurship

Chicago, IL
Sept. 2004 – June 2006

- Awarded the *Gary S. Becker Distinguished Fellowship*: One of four students in class selected to engage in a leadership practicum; included full-tuition scholarship and stipend, the GSB's most generous scholarship package
- Dean's List; Magna Cum Laude; 3.7/4.0 GPA

THE COLLEGE OF THE UNIVERSITY OF CHICAGO

Bachelor of Arts, concentration in Economics

Chicago, IL
Sept. 1995 – June 1999

- GPA: 3.5/4.0; Dean's List all four years; Graduated Cum Laude; Varsity Football